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BOOKS RECEIVED

ARRANGEMENTS UNDER CHAPTER 11 OF THE BANKRUPTCY ACT

Sydney Krause, Practising Law Institute, 1955, \$1.50.

This monograph includes a step-by-step examination of how to initiate, conduct and consummate statutory proceedings under Chapter 11 of the Bankruptcy Act. The author, a member of the firm of Krause, Hirsch, Levin & Heilpern, has specialized in bankruptcy practice for many years.

In the section on statutory procedure, how to initiate the proceedings and conduct the hearing on indemnity and the first meeting of creditors, filing claims, disputed claims, modification and confirmation of plans, deposit and allowance, final decree, dismissal, adjudication, and modifying or setting arrangements aside are explained.

Analysis of the debtor's financial condition, meetings with creditors, papers to be filed, plans of arrangement and negotiating their terms, solicitation of assents, and disputed claims are dealt with in the discussion on conducting the proceedings.

Another problem discussed with suggested methods of solution, involves creditors seeking control of the debtor's business in order to avoid the continuation of losses or overreaching by the debtor, when the desire of the debtor is that no control be exercised unless a default occurs.

This monograph represents one of the latest in the Practising Law Institute's series on General Practice, which also includes pamphlets on "Secured Transactions", "Collecting Claims" and "Bankruptcy". A catalog describing all publications of the non-profit educational Practising Law Institute may be obtained on request from its offices at 20 Vesey Street, New York 7.

